

CiMH Finances

Fiscal Years 2009 - 2011

As of June 30, 2009, California Institute for Mental Health maintains a strong financial statement. Unrestricted net assets total \$2,289,329, an increase of \$395,046. Working capital (current assets less current liabilities) as of June 30, 2009 is \$2,158,080, which reflects a continuing high level of solvency for the organization.

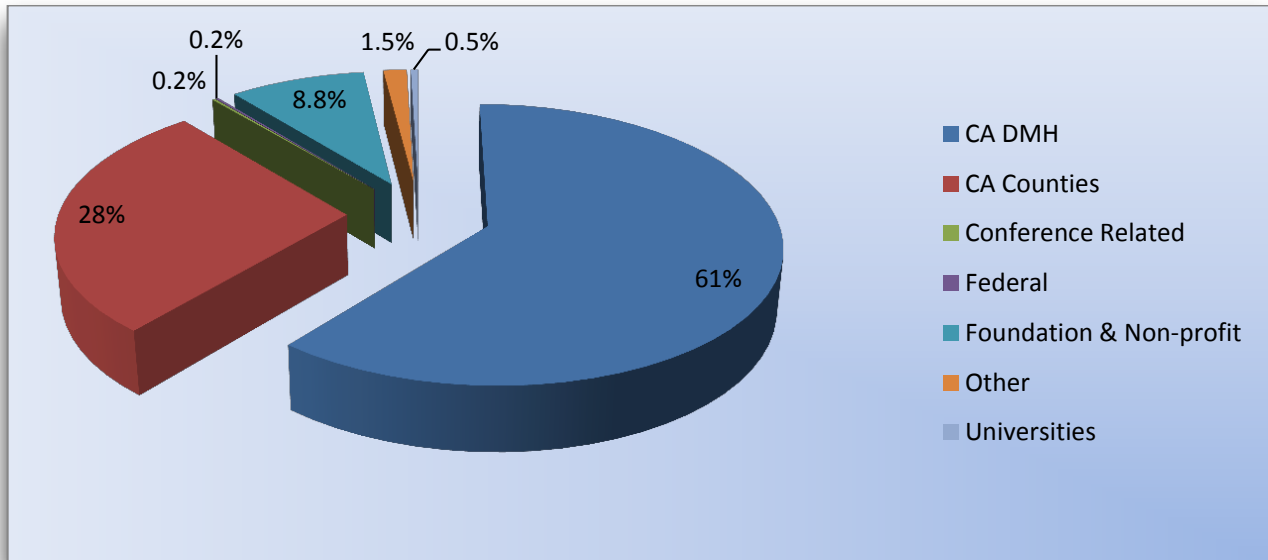
As of June 30, 2010, CIMH improved operating performance to end the year with a financial statement reflecting an unrestricted net asset balance of \$3,763,640. This represented an increase of \$1,474,311 over the prior year. Working capital at year-end was a sound \$3,471,833 with a current ratio of 1.68 confirming the agency's strong liquidity position and our ability to meet our obligations.

Revenue for the years ended June 30, 2010 and June 30, 2007, was \$10.5 million and \$12.3 million, respectively. Expenditures for program activities are representative of revenue sources, although program expenses incurred from foundation and nonprofit revenue sources may be incurred in fiscal years subsequent to revenue recognition.

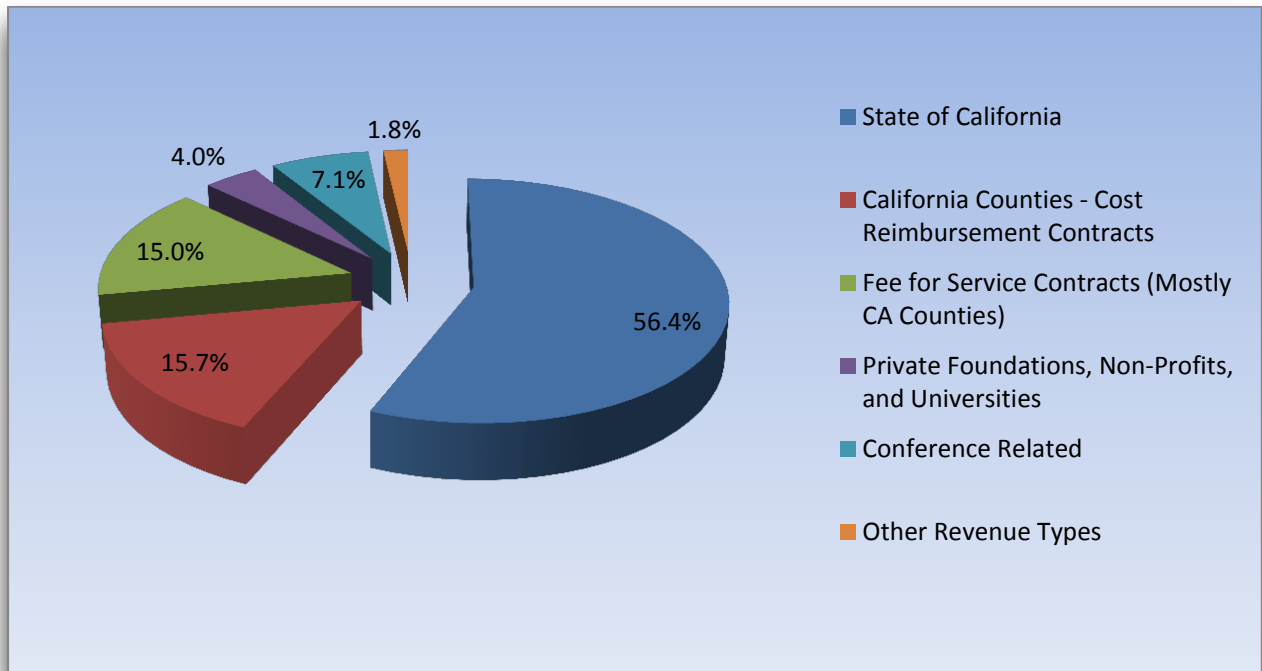
CiMH developed a fee-for-service and deliverable based billing structure in FY08/09 and continued to convert agency contracts to deliverable based and fee for service billings throughout fiscal years 2009 and 2010. Both fiscal years remain noteworthy for the unqualified audit opinions achieved. The financial audits were further remarkable as the final reports included no audit adjustments or management comments.

Financial Summary

Funding Resources



**FY 08-09
(As of 6-30-09)**



**FY09-10
(As of 6-30-10)**

CiMH Revenue by Source